

A RESOLUTION

Councilmember Anne Fauver

A Resolution to add to the City's 2005 Legislative Package a request that the Georgia State Legislature, during its 2005 Session, amend the State Code so as to change the manner in which unclaimed intangible property is disposed of in the State of Georgia; and for other purposes

WHEREAS, the State Code of Georgia specifies the method for the disposition of unclaimed intangible property in the State of Georgia; and

WHEREAS, said Code provides that all unclaimed tangible property, after a number of years, be deposited in the State's coffers; and

WHEREAS, it is the thinking of the governing body of the City of Atlanta that such unclaimed tangible property be remitted to the municipality of the person's/corporations' last known address or the municipality in which person/corporation was domiciled.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA that the Georgia State Legislature amend the State Code to require that unclaimed tangible property be remitted to the municipality of the person's/corporation's last known address or the municipality in which the person or corporation was domiciled.

BE IT FURTHER RESOLVED that this request be made a part of the City of Atlanta's 2005 Legislative Package.